

Sold



Johnston



LOOK! LONG DHA LEASE @ \$650 PWK!

INVESTORS - CHECK THE VALUE! Long lease & good tenants the perfect combination for the investor. Investing in property is a long term proposition and this home built in 2012 is leased to Defence Housing Australia until 18/12/2024 plus a 3 year option. With a weekly rent of \$650 that can not fall lower for the entire term of the lease this property is an attractive investment for the astute investor.

Johnston is one of the latest modern family friendly suburbs of Palmerston one of the fastest expanding regions in Australia. There is a lot happening in and around Palmerston including the new Gateway Shopping Centre opened in 2018 with Cinema and Restaurants to enhance your one stop shopping experience.

The nearby Palmerston Hospital is halfway into construction which is great news for the residents of the City of Palmerston.

Buying a property with a Defence Housing Australia Lease in place can make investing simple. There are no vacancy concerns, which is very reassuring at times when vacancy rates can fluctuate. Rent is secure as DHA pay the rent each and every month until lease end in. Plus with the benefit of the DHA property care there is virtually nothing for you to spend on maintenance.

Investing in DHA. This property is for sale on behalf of a DHA lessor and has a DHA lease in place. Visit dha.gov.au to learn about the benefits of investing in DHA property.

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Price SOLD for \$550,000
Property Type Residential
Property ID 1097

AGENT DETAILS

Leah Gelder - 0439 886 991

OFFICE DETAILS

Darwin
74 Cavenagh Street Darwin NT 0800
Australia
08 8943 2432



KG YOUNG & ASSOCIATES PTY LTD
LICENSED REAL ESTATE AGENTS ACN 609 596 712

The lessor may also be entitled to a lease-end make-good (refer to the DHA Lease Agreement).

- A family sized home with four generous bedrooms
- The covered rear verandah perfect for entertaining
- Spacious living and dining area plus extra family space
- A handy ensuite and walk-in robe in the master bedroom
- The home is fully tiled and air-conditioned throughout
- Double attached garage with direct entry to the home
- A good 235m2 home built on a substantial 700 m2 block

Lease end: 19/12/2024

Lease option: 1 x up to 36 months

Right to Vary: 1 x up to 12 months reduction and 1 x up to 12 months extension

Rent: \$650 per week

In accordance with DHA regulations we advise that this property will be available for private inspection only and to prequalified buyers only. Photos are supplied under agreement by DHA and are for illustration purpose only.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.