

Sold



Muirhead

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RENT \$780 LEASE TO 2025 + 3YR OPTION!

Investors, not quite three years old this home is the ideal investment property for your Superannuation Fund. A fantastic long term investment to 2025 plus an option, there is definitely zero vacancy worries for you. You will be impressed by the \$780 weekly rent which can't be reduced any lower over the entire term of the DHA lease. Makes for a smart low risk investment with a long, secure lease and virtually nothing to spend on upkeep or maintenance.

Investing in DHA - This property is for sale on behalf of a DHA lessor and has a DHA lease in place. Visit dha.gov.au to learn about the benefits of investing in DHA property.

- Constructed to DHA's high standard situated on a sizable 630 m2 block
- Four generous bedrooms each featuring built-in wardrobes
- The home is fully tiled and air-conditioned throughout
- A practical designed family home with a separate living space
- Handy direct access to and from the double attached garage
- There is side access through to the rear yard
- The family bathroom features a bath and separate shower recess

Under the terms and conditions of the DHA lease, with rent review conditions "Greater of market rent or the rent at commencement date" the rent is paid 365 days per year, even if the property becomes vacant for a short period. DHA throughout the lease term cover the cost of most non-structural repair and maintenance, and "Like for like"™ replacement of fixed appliance as

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Price SOLD for \$710,000
Property Type Residential
Property ID 857

AGENT DETAILS

Leah Gelder - 0439 886 991

OFFICE DETAILS

Darwin
74 Cavenagh Street Darwin NT 0800
Australia
08 8943 2432



KG YOUNG & ASSOCIATES PTY LTD
LICENSED REAL ESTATE AGENTS ACN 609 596 712

required.

Lease end: 10/11/2025

Option available: 1 x up to 36 months

Right to Vary available: 1 x up to 12 months Reduction and 1 x up to 12 months Extension

Rent: \$780 per week

In accordance with DHA regulations we advise that this property will be available for private inspection only and to prequalified buyers only. Photos are supplied under agreement by DHA and are for illustration purpose only.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.