



54, 50 Mitchell Street, Darwin City



A SUPERANNUATION FUND SPECIAL!

This is a great little earner for a modest outlay returning a respectable \$9,765 a year. Why leave your money in the bank. Do the calculation. With a CPI review due soon with this high returning investment you are guaranteed of an annual income far superior than bank interest. Mitchell Street is the action strip of Darwin packed with Restaurants, Bars and a Cinema. It is such a great location enjoyed by both local Darwinian's and tourists

- Comfortable tourist accommodation in prime city location
- Convenient shopping with the Mitchell Centre across the Street
- First floor studio style apartment with attached bathroom
- Lease in place until December 2019 plus Right of Renewal
- Current quarterly payments \$2,441.42 with a CPI review shortly
- Small owner outgoings â€” Sinking fund \$150 per quarter
- Plus a \$1,057 contribution towards the Council Rates
- (Replacement of owner chattels may occur from time to time)

Call today, if this sounds interesting to you!

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Price SOLD for \$67,500
Property Type Residential
Property ID 989

AGENT DETAILS

Leah Gelder - 0439 886 991

OFFICE DETAILS

Darwin
 74 Cavenagh Street Darwin NT 0800
 Australia
 08 8943 2432



KG YOUNG & ASSOCIATES PTY LTD
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